

**THE FAIRWAYS OF PALM-AIRE, INC.**  
**MINUTES OF BOARD OF DIRECTORS BUDGET MEETING**  
**November 21<sup>st</sup>, 2016**

Pursuant to call and upon proper notice, a meeting of the Board of Directors of The Fairways of Palm-Aire, Inc was held on Monday, November 21<sup>st</sup>, 2016 at 5:30 p.m., at the Herb Skolnick Center, Pompano Beach, Florida.

**PRESENT:**

President- Jason Bates  
Vice President- Shellie Morrison  
Secretary- Mike Cherup  
Treasurer- Sam Hannah  
Director- Freddy Meyer

ALSO PRESENT: Stephanie Cathon, LCAM from Exclusive Property Management.

A quorum being present, the meeting was called to order at 5:33 p.m.

**MOTION:** by Jason Bates - made a motion to accept the agenda as presented.

**SECONDED:** by Shellie Morrison.

**All were in FAVOR and the MOTION was PASSED.**

**2017 BUDGET:**

A discussion was held regarding the 2017 proposed budget. Items discussed was the Comcast contract and reserves schedule. The Budget without Comcast included would be \$335 and the budget without Comcast would be \$350.

**MOTION:** by Mike Cherup - made a motion to approve the increase to the 2017 budget to \$350 a month, to include Comcast and to lower the reserve to equal \$350 a month. Seconded the motion was Shellie Morrison and Freddy Meyer.

Opposed was Jason Bates and Sam Hannah.

The vote was 3 to 2. The 2017 Budget was approved for \$350 a month.

**MOTION:** by Jason Bates – made a motion to accept the minutes of October 17<sup>th</sup>, 2016.

**SECONDED:** by Mike Cherup.

**All were in FAVOR and the MOTION was PASSED.**

### **MANAGEMENT REPORT**

Stephanie Cathon read the management report.

A discussion was held regarding proposals received for Janitorial, Pool services and Pest Control.

### **MISCELLEANOUS:**

PM to send out the mailing with the new coupons for 2017 budget year.

PM to make a work order for 720 and 608 gutter cleaning.

### **NEXT SCHEDULED MEETING**

December 19<sup>th</sup> 2016, located at the Herb Skolnick Center.

### **ADJOURNMENT**

**MOTION:** by Jason Bates to adjourn the meeting.

**SECONDED:** Freddy Meyer. **All were in FAVOR and the MOTION was passed.**

The meeting adjourned at 7:27 p.m.