

**THE FAIRWAYS OF PALM-AIRE, INC.**  
**MINUTES OF BOARD OF DIRECTORS BUDGET MEETING**  
**November 20<sup>th</sup>, 2017**

Pursuant to call and upon proper notice, a meeting of the Board of Directors of The Fairways of Palm-Aire, Inc was held on Monday, November 20<sup>th</sup>, 2017 at 5:00 p.m., at the Herb Skolnick Center, Pompano Beach, Florida.

**PRESENT:**

President- Jason Bates  
Vice President- Shellie Morrison  
Secretary- Mike Cherup  
Treasurer- Sam Hannah  
Director- Freddy Meyer

**ALSO PRESENT:** Stephanie Cathon, LCAM from Exclusive Property Management.

A quorum being present, the meeting was called to order at 5:07 p.m.

A discussion was held regarding the 2018 proposed budget. Items discussed were the Comcast contract and reserves schedule. The Board took questions from the residents in attendance.

**MOTION:** by Mike Cherup – made a motion to approve the 2018 Proposed Budget.

**SECONDED:** by Jason Bates.

**4 Votes:** Jason Bates, Sam Hannah, Mike Cherup & Freddy Meyer (approve 2018 Budget)

**1 Vote:** Shellie Morrison (not approve to due Comcast elimination)

**Majority was in FAVOR and MOTION was passed.**

**ADJOURNMENT**

**MOTION:** by Jason Bates to adjourn the meeting.

**SECONDED:** Freddy Meyer. **All were in FAVOR and the MOTION was passed.**

The meeting adjourned at 5:49 p.m.

*Followed by the monthly Board Meeting*