

**THE FAIRWAYS OF PALM-AIRE, INC.  
MINUTES OF BOARD OF DIRECTORS MEETING  
November 26, 2019**

Pursuant to call and upon proper notice, a meeting of the Board of Directors of The Fairways of Palm-Aire, Inc was held on Monday, November 26<sup>th</sup>, 2019 at 2:00 pm, LOCATED AT EXCLUSIVE PROPERTY MANAGEMENT.

PRESENT: President- Mike Cherup  
Vice President: Shellie Morrison  
Secretary- Oscar Morales  
Treasurer- Raymond Mashorda (Via speakerphone)  
Director- Freddy Meyer

ALSO PRESENT: Stephanie Cathon, LCAM from Exclusive Property Management

A quorum being present, the meeting was called to order by Oscar Morales at 2:01 PM.

**MOTION:** by Shellie Morrison - made a motion to accept the agenda as presented.

**SECONDED:** by Freddy Meyer. **All were in FAVOR and the MOTION was PASSED.**

**MOTION:** by Freddy Meyer – made a motion to approve the Minutes from the 11.18.19 Board Meeting. **SECONDED:** by Oscar Morales. **All were in FAVOR and the MOTION was PASSED.**

**ORDER OF THE DAY:**

2020 Proposed Budget- Mike Cherup mentioned that he reached out to residents that attended the meeting last week to answer any questions or concerns that they might have had. The Board took questions from the residents in attendance.

**MOTION:** by Mike Cherup – made a motion to approve the 2020 proposed budget as present as these numbers are rough estimates that the board feels are accurate and can be amendment at any time, if need be. The motion was **SECONDED:** by Freddy Meyer. **ALL were in FAVOR and the MOTION was PASSED.**

The 2020 Budge has passed. BB&T is the new bank for 2020, owners will be notified.

**NEXT SCHEDULED MEETING**

On 12.16.19 at 5:30PM at the Herb Skolnic Center, unless otherwise noted on the bulletin board.

**ADJOURNMENT**

**MOTION:** by Shellie Morrison to adjourn the meeting at 2:48PM.