

**THE FAIRWAYS OF PALM-AIRE, INC.
MINUTES OF BOARD OF DIRECTORS MEETING
March 23rd, 2020**

Pursuant to call and upon proper notice, a meeting of the Board of Directors of The Fairways of Palm-Aire, Inc was held on Monday, March 23rd, 2020 at 3:00 pm, LOCATED AT THE POOL.

PRESENT: President- Mike Cherup
Vice President: Shellie Morrison
Secretary- Oscar Morales
Treasurer- Raymond Mashorda
Director- Freddy Meyer

A quorum being present, the meeting was called to order by Mike Cherup at 3:05 PM.

MOTION: by Raymond Mashorda - made a motion to accept the agenda as presented.
SECONDED: by Mike Cherup. **All were in FAVOR and the MOTION was PASSED.**

ORDER OF THE DAY:

Projects & Request for Proposals- The Board discussed the motion from the 4.16.18 Board Meeting where if a project is \$5,000 or greater needs an RFP. The Board discussed increasing the limit to 10% of the Annual Budget as stated in the FL Statue.

MOTION: by Raymond Mashorda - made a motion to increase the limit for a RFP to each 10% of the annual budget is, which for this year is \$50,000.

SECONDED: by Mike Cherup.

Vote Taken: Yes: Raymond Mashorda, Mike Cherup, Shellie Morrison, Freddy Meyer
No: Oscar Morales

MAJORITY were in FAVOR and the MOTION was PASSED.

NEXT SCHEDULED MEETING

TDT due to the COVID-19.

UNIT OWNER FORMS:

The Board took final questions from the 7 residents in attendance.

ADJOURNMENT

MOTION: by Mike Cherup to adjourn the meeting at 3:19PM.